

Summary Q2 Corporate Risk Register

Risk No.	New/ Closed	Risk Title	Corporate Objective	Lead Officer	Date Raised	Gross/Inherent Risk			Original Net/Residual			Q1 Net/Residual			Q2 Net/Residual				
						Impact	Probability	Risk Score	Impact	Probability	Risk Score	Impact	Probability	Risk Score	Impact	Probability	Risk Score		
CRR01		Failure to ensure overall staff capability and capacity in terms of building a performance culture.	All	HOS Human Resources				0	3	3	9	3	3	↔	9	2	2	↓	4
CRR02		Failure to delivery expected budget out turn at year end.	Improving VFM and Service Performance	HOS Finance				0	3	3	9	3	2	↓	6	3	3	↑	9
CRR03		Failure to deliver key strategies which are of significant importance.	All	HOS Policy Performance and Communication				0	2	2	4	2	2	↓	4	2	2	↔	4
CRR04		Failure to deliver transformation agenda to its related benefits.	Improving VFM and Service Performance	HOS Business Transformation				0	4	3	12	3	3	↓	9	3	3	↔	9
CRR05		Understand and meet the investment needs of the Councils Assets.	Improving VFM and Service Performance	HOS Property				0	3	3	9	3	3	↔	9	No Q2 return	No Q2 return	No Q2 return	
CRR06		Failure to maintain and develop strong partnership which aid delivery of Councils objectives.	All	HOS Policy Performance and Communication				0	3	3	9	3	2	↓	6	3	2	↔	6
CRR07		Failure to identify and manage high risk areas impacted by the economy and financial outlook.	Improving local environment, economy and quality of life	HOS Finance				0	3	3	9	3	3	↔	9	3	2	↓	6
CRR08		Failure to implement single status effectively.	Improving VFM and Service Performance	HOS Human Resources				0	3	3	9	3	3	↔	9	2	2	↓	4
CRR09		Failure to deliver major projects on time and to budget (Westgate, IT, CRM, Accommodation).	Improving VFM and Service Performance	Chief Executive				0	3	3	9	3	3	↔	9	No Q2 return	No Q2 return	No Q2 return	
CRR10		Failure to commission the right services with limited future risks to the Council.	Improving VFM and Service Performance	HOS Corp Procurement and Shared Services				0	3	2	6	3	2	↔	6	2	2	↓	4
CRR11	New	Failure to manage the negative impacts of Swine Flu on council services and objectives	All	HOS Human Resources	Nov-09	4	4	16	3	2	6								
CRR12	New	Internal control and standards of financial administration	Transform OCC by improving value for money and Service performance	HOS Finance	Nov-09	4	3	12	4	2	8								